

HILLTOWN TOWNSHIP  
BOND ISSUE MEETING  
November 29, 1989

Chairman Grunmeier called the Board of Supervisor's portion of this special meeting to order at 8:20 P.M., stating that this meeting was duly advertised as a joint meeting between the Hilltown Township Water & Sewer Authority and the Hilltown Township Supervisors.

Present were: Robert H. Grunmeier, Chairman  
Betty J. Kelly, Vice Chairperson  
William H. Bennett, Jr., Supervisor  
Supervisor-Elect Kenneth Bennington  
Francis X. Grabowski, Solicitor  
James H. Singley, Township Manager  
Gloria G. Neiman, Township Secretary  
David Franklin, Esq., Bond Attorney for HTWSA

Mr. Franklin, Bond Attorney for the Hilltown Township Water & Sewer Authority, made a presentation to the Supervisors and explained the bond issue process.

Ordinance authorizing the incurrence of debt by the Township to guarantee the \$5,400,000 Bond Issue of the Hilltown Township Water & Sewer Authority. Chairman Grunmeier asked for public comment -- no public comment. Chairman Grunmeier asked for Supervisor's comments; there being none, a motion was made by Mrs. Kelly to adopt Ordinance #89-10; motion seconded by Mr. Bennett and carried unanimously.

Resolution, allocating the Township's \$5,000,000 arbitrage rebate exemption pursuant to the Internal Revenue Code of 1986, as amended -- there was no public comment or Supervisor's comments. Motion was made by Mr. Bennett to adopt Resolution #89-46, motion seconded by Mrs. Kelly and carried unanimously.

There being no further business, a motion was made by Mr. Bennett to adjourn the meeting at 8:25 P.M.

Respectfully submitted,



Gloria G. Neiman  
Township Secretary