



**HILLTOWN TOWNSHIP  
BUCKS COUNTY, PENNSYLVANIA  
RESOLUTION #2024-010**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF HILLTOWN TOWNSHIP AUTHORIZING THE TOWNSHIP'S PARTICIPATION IN THE PENNSYLVANIA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT) AND ESTABLISHING PLGIT AS A TOWNSHIP DEPOSITORY**

**WHEREAS**, the Second Class Township Code, §708, authorizes the Board of Supervisors to designate by resolution a depository or depositories for Township funds; and

**WHEREAS**, the depository or depositories shall be banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania; and

**WHEREAS**, PLGIT is an investment trust, located in the Commonwealth of Pennsylvania, that serves local governments, school districts, and municipal authorities, and which is comprised of and operated by the member municipalities that it serves; and

**WHEREAS**, the Township desires to become a member of PLGIT; and

**WHEREAS**, the Township further desires to establish PLGIT as one of the Township's depositories.

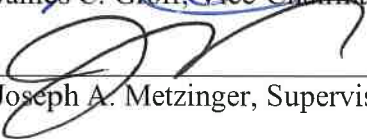
**NOW THEREFORE, BE IT RESOLVED**, that the Board of Supervisors of Hilltown Township hereby elects to become a member of PLGIT and the Township further designates PLGIT as a depository of Township funds.

**ADOPTED** as a Resolution this 25<sup>th</sup> day of March, 2024.

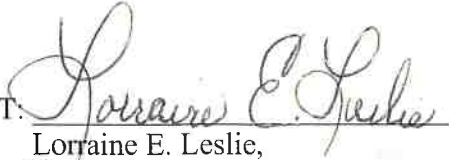
HILLTOWN TOWNSHIP  
BOARD OF SUPERVISORS

  
Caleb Torrice, Chairman

  
James C. Groff, Vice-Chairman

  
Joseph A. Metzinger, Supervisor

ATTEST:

  
Lorraine E. Leslie,  
Township Manager