



**HILLTOWN TOWNSHIP
BUCKS COUNTY, PENNSYLVANIA
RESOLUTION #2025-012**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF HILLTOWN
TOWNSHIP AUTHORIZING THE TOWNSHIP'S PARTICIPATION IN
ESTABLISHING PSDLAF AND INVEST AS TOWNSHIP
DEPOSITORIES**

WHEREAS, the Second Class Township Code, §708, authorizes the Board of Supervisors to designate by resolution a depository or depositories for Township funds; and

WHEREAS, the depository or depositories shall be banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania; and

WHEREAS, INVEST and PSDLAF are investment tools, provided in the Commonwealth of Pennsylvania, that serve local governments, school districts, non-profits, and municipal authorities; and

WHEREAS, the Township desires to become a member of PSDLAF and INVEST; and

WHEREAS, the Township further desires to establish PSDLAF and INVEST as Township depositories.

NOW THEREFORE, BE IT RESOLVED, that the Board of Supervisors of Hilltown Township hereby elects to become a member of PSDLAF and INVEST and the Township further designates PSDLAF and INVEST depositories of Township funds.


ADOPTED as a Resolution this 23 day of June, 2025.

HILLTOWN TOWNSHIP
BOARD OF SUPERVISORS


Caleb Torrice, Chairman


James Groff, Vice-Chairman


Joseph Metzinger, Supervisor

ATTEST: 
Deanna Ferry,
Township Manager